

BeeRides - Leading European Airport-Focused Car-Sharing startup: International expansion fueled by new investment led by the innogy Innovation Hub

- soon launching at Düsseldorf Airport
- car rental from 12€/day with best price guarantee and full insurance coverage
- free parking at airports

Düsseldorf, 20 February 2018 - BeeRides helps people generate income by renting out their unused vehicles at airports to incoming travelers at competitive prices. The ambitious sharing economy company has set a goal to solve the problem of underutilized cars globally.

The new financing round for BeeRides was led by the innogy Innovation Hub, the venture capital arm and accelerator of innogy SE, Germany's leading energy company based in Essen, Germany. Other investors include the original backers, iEurope Capital LLC (a US-based private equity firm with offices in Budapest and New York investing in high growth potential digital companies in CEE), as well as angel investors like BW-Invest. The changing landscape in mobility presents a good opportunity for innovative solutions to set the new standard for services in the marketplace. The new round of funding is a larger seed round and it brings BeeRides' funding to 1.4 million euros to date. The funds will be used to fuel international expansion and growth in major Western European target markets including Germany where BeeRides is already present as the first mover.

"BeeRides is ready to successfully scale with its highly efficient and user friendly car sharing platform offering. We are also pleased that innogy Innovation Hub has joined as an investor. We believe this demonstrates that the mobility sector must think about cross impacts between the sharing economy and energy delivery." - says Mr. Czirjak, Co-Founder and Managing Partner at iEurope Capital.

Motivated by the developments in the sharing economy sector, BeeRides was founded in 2015 in Budapest by young entrepreneurs, Botond A. Bosze and Szilard Bozoki, who set out to develop a disruptive solution that can change the way people own and rent cars. Since their launch, the company first pioneered its services at the Budapest airport before expanding into Germany in 2017 where it currently operates at Dortmund Airport. Next location will be Düsseldorf Airport.

Coupled with very positive customer feedback and a high share of returning customers, BeeRides has managed 25k parking and 12k rental days while growing at 300% per year. The car rental market at airports presents a great opportunity with an estimated size of 32 billion euros globally and it is growing at 11% annually. The main revenue source for BeeRides is a commission on the rental transactions on its platform. The team is made up of an experienced management team and high-level tech developers. Botond A. Bosze, a serial entrepreneur with a background in VC investments, is thrilled to have Gergo Kalcsics join him this month as co-CEO. Kalcsics was most recently leading a venture for the German e-commerce giant, Zalando. He brings broad, proven experience in growing companies and has an extended network in the German startup scene.



“We believe that car rentals can be cheaper and our hassle-free way of renting cars will revolutionize the customer experience in the industry. On top of being significantly leaner in our processes, customers also prefer this way of fast and automated pick-up instead of the typical over-the-counter experience of traditional car rental companies,” says Kalcsics.

BeeRides solves the problem by offering a service that matches people that have idle cars with travelers who are in need of a rental solution. Their automated express key pickup and drop-off process eliminates all the queuing and the annoying paperwork when renting a car, reducing the average transaction time to only one minute. All parties are protected by an insurance policy from Allianz with full coverage.

About BeeRides

[BeeRides.com](https://www.beerides.com) is a leading car sharing service at airports. The company was founded in Budapest (Hungary) in 2015 by Botond A. Bosze and by Szilard Bozoki. Its goal is to help people to travel more for less in a comfortable way by reinventing car rentals and car parking at airports and train stations. Currently BeeRides operates in Germany (Dortmund Airport) und Hungary (Budapest Airport).

Press Contact

INCOMMUNIO PR | Elias Berthold | +49 178 294 98 98 | beerides@incommunio.de